

Auckland CLYTH MACLEOD

LONGSTANDING LICENSED RESTAURANT

Number 5 Restaurant is an iconic Fine Dining Restaurant that has been serving Aucklands finest for over 40 years. The current owner has been here for 17 years. Situated at 5 City Road Grafton this beautiful classy restaurant has hosted countless elegant events and weddings and served some of the finest food and wines. Past guests have included the Rt. Hon. Helen Clark, Her Royal Highness, Princess Anne, Burt Bacharach and Sir Sean Connery.

Number 5 Restaurant is situated in a character filled old brick building, has been a fine dining restaurant for more than 40 years and has always provided a great atmosphere, fantastic views and unique ambience.

With 2 separate dining areas on 2 levels the private dining area on the top floor can seat up to 60 people and has wonderful views of the city skyline. Number 5 is open for dinner only 6 nights a week and closed Sunday.

There are 6 full time and 4 part time staff with a wage cost of around \$5,000 per week. Currently the business is run under management.

The lease term is for 4 terms of 5 years from 28th September 2014 with final expiry in 2034. The rent is \$105,000 per annum plus GST and Opex. Rates: \$2,825.72 inclusive GST.

Priced at \$150,000 plus stock approx. \$15,000

*Number 5 Restaurant is being sold as a going concern business due to the current owners health problems. The business is priced at asset value plus stock.

Price SOLD
Property Type Business
Property ID 9123

AGENT DETAILS

Brie Hill - 09 630 9491

OFFICE DETAILS

Clyth Macleod Level 2, 77 Grafton Road Grafton Auckland 1344 New Zealand +64 9 630 9491



 $\ensuremath{^{**}}$ Some personal artwork is not included in the sale the eftpos system is leased

Thank you for your interest in this business. Please do not hesitate to request further information or help regarding this opportunity. Contact Brie Hill on 021 305 092.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.