

Sold



Waikato



CLYTH MACLEOD



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WHITIANGA SEAFOOD RESTAURANT - WATERFRONT LOCATION

This popular licensed steak and seafood restaurant has a long and stable history which has proven to be very profitable over the years. It has a modern, light and airy ambience with spacious dining and seating for approximately 45. Ideal for a working couple, this restaurant has also in the past proven itself capable of being operated under management. After over 8 years running this business the owners want a break and have now priced this business for a quick sale. Be in now before the next summer season to ensure early profits.

LOCATION: Situated in a prime waterfront location across the road from the marina, the address is 1 Blacksmith Lane, Whitianga.

HOURS: Currently trading Mon to Fri 11:30 -2:30 for lunch and 7 nights 5:30 to close for dinner, this increases to 7 days for lunch over the summer period.

SALES: Averaging approximately \$8,500 weekly for the 31 Mar 2018 financial year, full financial accounts are available to qualified purchasers.

LEASE and RENT: Comprising an initial term of 6 years with 1 right of renewal for 1 further terms of 6 years, the lease runs through to 27 Oct 2027. The rent

Price	SOLD
Property Type	Business
Property ID	9632

AGENT DETAILS

OFFICE DETAILS

Clyth Macleod
Level 2, 77 Grafton Road Grafton
Auckland 1344 New Zealand
+64 9 630 9491

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is a very reasonable \$\$2,035 per month plus GST. Rates are \$383.10 per quarter and Insurance \$805.96 per annum.

CURRENT OWNER: Howard has owned this business for the last 8 years and is ready for a break.

PRICE: This business is priced at \$165,000 plus stock (approx. \$5,000).

The owner is realistic and has priced this business to sell, be in now before the summer season to ensure early profits.

For further information and an appointment to view please call Gregory Thomas 021-463-195 or Mike Rees 022-0500-525.

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