

Sold

Auckland

DRAINAGE CONTRACTOR - PROFITS \$150,000 P.A. PLUS

This Drainage business is very well established. The current owner has owned this business for around 20 years. He is supported by four employees, two are working towards their qualification, and two who are advanced labourers and they also use one qualified contract drainlayer.

Well equipped with three different sized excavators and three small trucks the company can easily undertake small to large contracts.

A Ford ute and Toyota car complete the company fleet.

A petrol compactor and generator and a laser level come with the sale.

The business occupies premises at 2/14 Airborne Road, Albany.

The premises are owned by a related party and a new lease can be negotiated if required.

Anticipated rent at \$20,800 plus GST p.a.

The business, however, can be relocated.

The profit and loss statements for 2017 and 2018 accompany this profile.

Summary	2018	2017
Sales	\$425,676	\$1,166,978
Gross profit	\$539,108	\$ 741,518
Net Profit	\$ 62,326	\$ 142,442
Add backs:		
Depreciation	\$ 13,445	\$ 14,100
Home office	\$ 1,872	\$ 2,320
Home workshop	\$ 3,510	\$ 4,350

Price

SOLD

Property Type

Business

Property ID

9693

AGENT DETAILS

Patrick Donoghue - 0274 935 145

OFFICE DETAILS

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Interest	\$ 4,791	\$ 6,067
*Wage reduction	\$ 60,000	\$ 60,000
**EBPIDT	\$145,944	\$ 229,279

(**cash surplus = earnings before owner remuneration, interest, depreciation and tax.)

(*owner explains that a full time working owner could most likely reduce wages by up to \$60,000 p.a.).

This business could suit either a drainlayer looking to take the next step into business ownership or could be ideal as an add-on to an existing operation.

Price: \$150,000 plus stock (approximately \$3,000).

Thank you for your interest in this business. Please do not hesitate to request further information or help regarding this opportunity. Contact Patrick Donoghue on 0274 935 145.

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