

Sold

Auckland



CLYTH MACLEOD

ITALY ON THE BEACH - PRIME SEASIDE RESTAURANT

All too often we see the term 'opportunities like this don't come around often'. Well in this case, this certainly is the case. Mamma Mia was first established on the Mission Bay beachfront in 1972 and has been knocking out great Italian food ever since. Having been sold to the current owner by the original owner, this is a 'two owner' beauty.

Consistent sales of around \$1.2m including GST over the past few years as advised by the owner. The current owner does not work in the business other than a couple of hours on a Saturday evening in order to earn his supper. Rent is currently \$130,000 plus GSTs per annum with an additional \$24,000 in Opex.

This is in line with market expectations for the location and the size of the premises. By the current owner's admission, very little marketing has ever been done and this presents a real opportunity for a working owner to get stuck in and drive the sales further.

Priced at \$200,000 plus stock (approx. \$20,000). This represents a really good opportunity to acquire a really well established and landmarked Auckland Restaurant.

Thank you for your interest in this business. Please do not hesitate to request further information or help regarding this opportunity. Contact Peter Gibson on 0274 266 166.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.

Price

SOLD

Property Type

Business

Property ID

9376

AGENT DETAILS

OFFICE DETAILS

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Clyth Macleod [®]
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