

Sold



Auckland

BALMORAL LICENSED RESTAURANT - PRIME LOCATION

You will need to be very quick to secure this large highly visible licensed restaurant and bar in the thriving Balmoral restaurant scene. Seating approx 70 in the main room plus another 30 in the enclosed courtyard, this long established business has enjoyed a good reputation for nearly 30 years and has achieved high weekly sales opening for dinner only.

Currently undergoing a refurbishment, work has come to a halt due to health reasons and the restaurant must now be sold.

A secure lease is in place with very reasonable rent, there is on-site customer parking and is adjacent to a large public car park.

LOCATION: Located in the busy Balmoral restaurant scene, the premises are highly visible with plenty of foot and passing traffic, the address is 590 Dominion Road, Balmoral

HOURS: Currently closed for refurbishment

SALES: N/A. The vendor is happy to share financial details to qualified buyers

LEASE and RENT: A good secure lease is in place through to October 2023 with rent of \$\$3,952 plus GST per month and OPEX (including rates) \$833(approx) plus GST per month

CURRENT OWNERS: The current owner has operated this business for the past 30 years but due to health issues must now sell.

PRICE: This business is priced at \$125,000 with no allowance for stock.

Price	SOLD
Property Type	Business
Property ID	9752

AGENT DETAILS

CML Office - 09 630 9491

OFFICE DETAILS

Clyth Macleod
Level 2, 77 Grafton Road Grafton
Auckland 1344 New Zealand
+64 9 630 9491

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Viewing is by appointment only, for further information please phone Mike 022
0500 525

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